



Regular Share Account Disclosures

Minimum Balance Required	Dividend Rate (APR)	Annual Percentage Yield (APY)
\$100	0.50%	0.501%
\$10,000	1.00%	1.002%
\$20,000	3.00%	3.022%
\$100,000	4.00%	4.040%
\$200,000	4.50%	4.551%

As of 07/01/2023

- **Rate Information** – The Dividend Rate (APR) and the Annual Percentage Yield (APY) on your account(s) are stated above. The Dividend Rate and APY may change at any time, as determined by the Credit Union’s Board of Directors.
- **Nature of Dividends** – Dividends are paid from current net income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and APY are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.
- **Compounding and Crediting** – Dividends will be compounded daily and will be credited quarterly.
- **Dividend Period** – The dividend period is Quarterly. Accrued dividends will be paid on the 1st of the month following the end of the quarter. Example, dividends accrued from January 1st to March 31st will be credited on April 1st.
- **Balance Computation Method** - Dividends are calculated by the daily balance method. Dividends are calculated by applying a daily periodic rate to the principal in the account each day.
- **Accrual of Dividends** – Dividends will begin to accrue on the business day the member deposits cash and non-cash items (e.g., checks) to their account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

- **Minimum Balance Requirements**

Opening an account – The par value of each share is \$25.00 and this is the minimum balance to maintain membership.

To obtain the disclosed APY – Member must maintain a minimum daily balance of \$100.00 in their regular share account to obtain the disclosed Annual Percentage Yield.

- **Transaction limitations**

A member will be allowed a maximum of one (1) withdrawal per calendar month at no charge. For each withdrawal after one (1) per calendar month, there will be a minimum charge of \$5.00 per withdrawal. Withdrawals may not lower the share account balance below \$25.00 (Par) unless closing the account.

The Credit Union reserves the right to require a member intending to make a withdrawal from any account (except a share draft account) to give written notice of such intent not less than ten (10) business days and up to sixty (60) calendar days before such withdrawal.

Joint Ownership

Any person the member wishes may be named as a joint owner provided the joint owner has signed the membership application with the member. The joint owner may obtain information on the account, deposit money and withdrawal shares with the check made payable to the account owner. The joint owner may not close the account, remove the primary owner or make loans in the primary member's name.

Deceased Member Account

A certified copy of the death certificate and a copy of the deceased member's Last Will & Testament will be required to release funds and/or close the account. Members dying intestate will require a court order to release any funds on deposit or close the account.

Dormant Accounts

If an account has not had a member initiated withdrawal, deposit, or transfer of shares for a period of three (3) calendar years and the Credit Union has been unable to contact the member during that same period, the Credit Union may classify the member's account as a dormant account. Dormant accounts are defined as, account(s) without member activity for a period of three (3) years and the whereabouts of the owners are unknown.

National Credit Union Share Insurance Fund

Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

